



SIXT

Promoting Sustainability - submission

Our objective is to accelerate EV adoption

SIXT Australia
have a target to
electrify 50% of
our fleet by 2027

Sustainability is a key pillar of SIXT's strategy

One of SIXT's key strategic pillars is to 'Leave a lasting legacy'. That's why we've set a goal of electrifying 50% of our rental fleet by 2027, one of the most aggressive targets amongst the major rental car companies in Australia. As one of the largest rental operators, we believe decarbonising transport, which makes up 17% of emissions, is crucial to Australia hitting its target of net zero by 2050.

Our approach to sustainability and how we're delivering to our plan

Key sustainability metrics

Over 98% of Sixt Australia's emissions are generated from our rental vehicles. That's why we're aiming to electrify 50% of it by 2027.

Results so far

By the end of December, ~10% of our corporate fleet will be electric, putting us on track to hit our 50% target.

Positive impact on the environment, society and the economy

1. It'll help reduce emissions generated by our cars
2. As one of the biggest car buyers in the country, we'll be able to help push more affordable cars into the 2nd hand market, which will encourage greater uptake of EV's. Price still remains as one the largest barriers to adoption.
3. We're investing heavily in transitioning to electric, which would have broader positive impacts on the Australian economy. Here's some examples of where we're investing our capital:
 1. \$2m on charging infrastructure
 2. \$200m on new EVs in the next 3 years

How we engage our supply chain in our sustainability efforts and practices

We actively lobby for emissions reductions with our OEM partners through the Australian Fleet Management Association. We are also assisting Australian Automotive Association with their 'Real Life Emissions Testing' program by supplying a range of vehicles for testing over the next four years.

SIXT are committed to procuring our operational energy requirements through the development and implementation of a Green Power Purchase Agreement by 2027, ensuring that all of our energy needs are sourced from renewable energy projects.

How we empower our customers to improve their sustainable practices

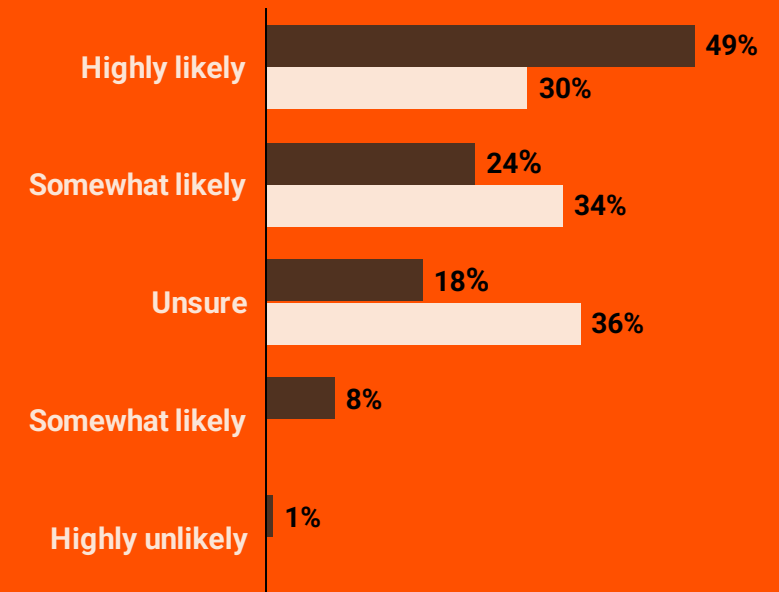
The main drive behind moving to electric is to help encourage our customers to travel more sustainably - we know that once they go batt, they never go back. To assist with this, we've removed some of the biggest perceived barriers to renting an EV

- Allowing customers to return without charging the vehicle, for free, so they don't have to worry about recharging.
- Offering free charging through Tesla, NRMA and Chargefox network
- Making prices affordable. Our BYD Atto 3 is often our lowest priced car and on average more than 50% cheaper than our competitors
- We've built an emissions and rental cost calculator to demonstrate to our corporate customers the benefits of transitioning to electric
- Offering a discounted rental rate to NRMA members so they can try an EV before they buy

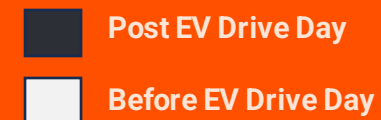
Since the launch of our strategy over 5.3 million kilometres of travel has been in an EV.

SIXT also conducts joint drive days with our parent company, NRMA, to let people experience an EV firsthand and help advocate for adoption. The chart on the right shows the positive impact this is having on people perceptions of EV's.

Likelihood to buy an EV as next vehicle



Survey post NRMA/SIXT Drive Day at Wollongong



How we involve and engage our employees in our sustainability programs, and our Board's commitment

To help hit our EV goal we've established a dedicated team of 10 leaders who's primary objective is delivering on our 50% target. They're responsible for defining our EV customer product and proposition, and ensuring our front line and corporate staff are ready for the transition.

We also know that to help our customers on their EV journey we need our team to live, breathe and become evangelists for the transition. We're doing this by:

- Providing staff with EV's they can take home to help familiarise themselves with how to charge and drive
- Offering staff the opportunity to represent SIXT at EV expos and trade shows so they can talk to their lived experience with customers
- Lunch and learn sessions to train staff and help debunk myths about EV's

The Board takes an active role in overseeing the ESG Strategy and Emissions Reduction Plans. The Audit and Risk Management Committee directly oversees the ESG and environmental performance of the NRMA group (Parent company of Sixt Australia). As a key enabler to the Emission Reduction Plans, we're implementing a Steering Committee to meet quarterly to track and monitor the performance of our emission reduction initiatives.

Testimonials

Kirsty Adrichem
EV Operations Manager



I have had a front-row seat to witness the dedication and success of our push to transition 50% of our fleet to electric by 2027.

Since we embarked on this path, the commitment of our team has been unwavering. We have diligently worked to integrate electric vehicles into our operations and continue to problem solve through challenges as we learn how to work efficiently with this new product for years to come. As of today, approximately 10% of our corporate fleet is electric, and we are well on track to achieve our 50% target by 2027. Our comprehensive approach includes not only investing in electric vehicles but also in charging infrastructure. We've allocated \$2 million towards charging infrastructure, which will not only serve our fleet but also contribute to the broader goal of expanding the EV charging network in Australia.

We have needed to be bold with selecting which sites to run EV fleet, with many regional airports and towns in our network, our vehicles are some of the first to hit the road. Being the leader in this space means we bring service providers, manufacturers and suppliers in our wider network to assist in maintaining our vehicles to these smaller cities. This in turn promotes the ability for more EV owners in these remote areas to choose a sustainable EV as their primary mobility option.

The positive impact on the environment is evident, with reduced emissions from our electric fleet. Moreover, by offering affordable electric cars to wider areas of the country, we are actively encouraging customers to choose sustainable options across Australia.

— Our electric mission

Testimonials



Daniel McKenzie
National Fleet Manager

As the National Fleet Manager at SIXT, I have been closely involved in the implementation of our sustainability strategy to electrify 50% of our fleet. This initiative has been nothing short of transformative for our company.

Our commitment to electrification has not only positioned us as a leader in the car rental industry but also as a responsible corporate citizen. We have made substantial investments in adding electric vehicles to our fleet, which not only benefits the environment but also enhances our fleet's overall diversity and attractiveness to customers.

Our relentless focus on sustainability has led to tangible outcomes. With approximately 10% of our corporate fleet now being electric, we are well on track to meet our ambitious 50% target by 2027. This achievement demonstrates our dedication and competence in managing a large-scale transition like this.

By offering electric vehicles at competitive prices and providing free charging options, we are actively shaping customer behaviour and driving the adoption of eco-friendly transportation options.

I am proud to be part of a team that is not only setting the standard in sustainability but also actively contributing to a cleaner and greener future. SIXT's commitment to the electrification of our fleet is a testament to our leadership in promoting sustainable mobility.

— Our electric mission

Testimonials



Ben Blackburn
Head of Product

At SIXT we recognise that sustainability is not just about us adopting electric vehicles but also about empowering our customers to be comfortable to make the transition. The choice of electric for a customer is more than just a “eco-feel good” decision, it’s a rational economic one. To really help our customers we have developed innovative tools like our emissions and rental cost calculator, which demonstrates the financial and environmental benefits of choosing electric.

Our commitment to affordability and convenience is evident in our pricing strategy and our partnerships with charging providers like NRMA Electric, Tesla, and Chargefox. By making electric vehicles more accessible and convenient, we have been able to attract a growing number of customers who want to travel sustainably.

Additionally, our efforts extend beyond just our customers. We actively engage with our employees, enabling them to familiarise themselves with electric vehicles and encouraging them to volunteer at EV expos. This holistic approach to sustainability ensures that our entire ecosystem is aligned with our vision.

I am excited to see the positive impact we are making on the environment, society, and the economy through our sustainable product offerings. SIXT’s journey to electrify our fleet is a testament to our commitment to innovation and sustainability, and it sets a high standard for our industry.